

POLICY DOCUMENT

1. Definitions:

In the Policy Document, unless the context otherwise requires:

- (a) **"Charges"** means Insurance Charge, Administration and Fund Management Charge, Processing Charge (Fee).
- (b) **"Sum Assured "** means the Life Insurance Cover and is specified in the Policy certificate.
- (c) **"Plan"** (also referred as "Fund") to as means any of the segregated plans mentioned in Clause 5 herein which are earmarked by the Company for the unit linked business of the Company under the Insurance Regulatory and Development Authority (the "IRDA") regulations.
- (d) **"Monthly Due Date"** means the date corresponding numerically with the date of the commencement of the Policy in each month subsequent to the month of issue of the Policy
- (e) **"Net Assets"** means Market / Fair Value of Plan Investments plus Current Assets less Current Liabilities and Provisions.
- (f) **"Policyholder"** means the Proposer under the Policy or the owner of the Policy at any point of time.
- (g) **"Premium"** means the amount specified in the Policy (initial premium) and as increased / decreased from time to time.
- (h) **"Top-up Single Premium"** means an additional Single Premium paid whilst the policy is in force.
- (i) **"Units"** means one undivided share in the assets under a Plan, representing a measure of the interest in the assets under a Plan.
- (j) **"Unit Value"** means the value per unit calculated in Rupees in accordance with the following formula

$$\text{Unit Value} = \frac{\text{Market/ Fair Value of the Investments plus Current Assets less Current Liabilities and Provisions}}{\text{Number of Units outstanding under the relevant Plan;}}$$
- (k) **" Value of units"** means the unit value of all or some of the units as the case may be.
- (l) **"Insurance Cover"** means Life Insurance Cover together with the Benefit of advancement of future premiums during the policy term after the death of the life assured and cover under supplementary benefits, if opted.

2. Policy Description:

- 2.1 The Policy is a regular premium unit linked life insurance policy.
- 2.2 Being a unit-linked life insurance policy, the Policyholder has the option to allocate the Premiums and any Top-up Single Premium paid by him to one or more of the Plan(s) for purchase of Units thereof.
- 2.3 The Policy entitles the Policyholder to participate only in the investment performance of the Plan, to the extent of allocated units and does not in any way confer any right whatsoever on the Policyholder to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the Company.

3. Benefits payable

- 3.1 **On death of the life assured subject to policy being inforce for full sum assured;**

The Sum Assured shall be payable on death of the life assured before the Maturity date. After the payment of the Sum assured, the Policy shall continue and the withdrawal benefit and the maturity benefit as stated below shall be available.

- 3.2 **Maturity Benefit**

On the date of maturity, value of units computed based on unit value on the valuation date immediately following date of maturity shall be payable.

- 3.3 **Withdrawal Benefit**

Withdrawal benefit on the following scale shall be allowed after full five years' premiums are paid. This benefit shall also apply where the death of the life assured has occurred while the Policy was in force for the full sum assured and where future premiums are waived subsequently. An unutilised withdrawal cannot be carried forward.

Only one withdrawal in a Policy year subject to a total of five withdrawals shall be allowed anytime during the term of the policy. Currently the minimum amount that may be withdrawn at one time is Rs. 2000/- and is subject to change as per the rules of the Company from time to time. The maximum amount that may be withdrawn is as follows:

Serial no. of withdrawal	Maximum % of value of units that may be withdrawn
1 st withdrawal	20% of value of units
2 nd withdrawal	25% of value of units
3 rd withdrawal	30% of value of units
4 th withdrawal	35% of value of units
5 th withdrawal	40% of value of units

In case of a withdrawal of Units as specified herein above, the minimum aggregate value of units remaining across all the Plans should be Rs 10,000/- (Rupees Ten Thousand only). If the value of units remaining across all the Plans is less than Rs. 10,000/- (Rupees Ten Thousand Only), the value of units under the policy shall be paid and the Policy shall be terminated.

The Unit Value as of the Valuation Date immediately following receipt of withdrawal request shall be applicable for withdrawal benefits.

3.4 Surrender of Policy (Full withdrawal)

The Policy acquires a Surrender Value provided that the Premium is paid for the first full policy year.

The Surrender Value shall be equal to 25% of the value of units subject to payment of premiums for first full policy year, 40% of the value of units subject to the payment of premiums for the two full Policy years and 60% of the value of units subject to the payment of premiums for the three full Policy years and 100% of the value of units subject to the payment of premiums for four full Policy years. The value of units for the purpose of the Surrender shall be computed by using the unit value on the Valuation Date immediately following the request of surrender.

The policy, which has acquired a Surrender Value, can be surrendered. The surrender shall extinguish all the rights, benefits and interest under the policy.

3.5 On the death of the Named Child before the Maturity Date, the Life Assured may: -

- (a) nominate any other individual in place of the Named Child Or
- (b) surrender the policy and the surrender value payable shall be subject to the conditions stated in Clause 3.4 above.

3.6 Supplementary Benefit/s are applicable if opted for and as specified in the annexure

4. Premium

4.1 Premium Payment

(i) Premiums are payable on the due dates and at the rate mentioned in the Policy at time of commencement of the policy and at the rate as increased or decreased from time to time.. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly, and not more than 15 days in the case of monthly mode is allowed.

(ii) Premiums are payable without any obligation on the company to issue a notice for the same.

(iii) Premiums are payable through any of the following modes :-

- 1) Cash *
- 2) Cheques
- 3) Demand Drafts
- 4) Pay Orders
- 5) Bankers Cheque
- 6) Internet (Infinity / Bill Junction / Bill Desk)
- 7) Electronic Clearing System

* Subject to the Company Rules then inforce

(iv) In addition, Top-up Single Premium can be paid as stipulated in Clause 7 hereof.

4.2 Premium Allocation

The Premiums paid shall be utilised for purchase of Units in the following manner:

Annual Premium (Rs)	Percentage of Premium utilized for purchase of units			
	Premium applicable for 1st Policy year	Premium applicable for 2 nd – 5th Policy year	Premium applicable for 6th – 10th Policy years	Premium applicable for 11th Policy year and onwards
Upto 35999	81%	96%	98%	99%
36000-99999	83%	96%	98%	99%
100000-499999	85%	96%	98%	99%
500000 & above	88%	96%	98%	99%

In respect of Top-Up Single Premiums , 99% of Premiums shall be utilized for purchase of units.

During the period of ten years from the date of commencement of policy the Policyholder may pay Top-up Single Premiums only where all the instalment premiums due under the Policy till then have been paid. Any payment in excess of the instalment premium made before the aforesaid period of 10 years shall be treated as top-up premiums and shall be utilised for purchase of units.

The Policyholder has the option to allocate the Premiums / Top-up Single Premium(s) to be utilised for purchase of units to one or more of the Plan(s). In the case where the Policyholder does not exercise such option the entire amount to be utilised for purchase of units would be allocated to the Protector Plan. The number of Units purchased would be computed based on the Unit Value computed in the manner provided in Clause 6.

4.3 Increase / Decrease in the Premium subject to Policy being in force:

The policyholder may choose to increase or decrease the premium under the Policy on more than one occasion. However on each occasion, the decrease in the premium amount shall not exceed 20% of the initial premium. In any case, the premium after the decrease shall not fall below 80% of the initial Premium or below the minimum premium applicable under this Plan of insurance offered by the Company from time to time.

The option to increase or decrease premium can be exercised only on the Policy anniversary.

4.4 Continuation of the Policy

- If a premium is not paid on the due date or during the days of grace during the first Policy year, the policy shall lapse and no benefit / withdrawal value shall be payable.
- If a premium has been paid at least for the first Policy year and any subsequent premium has not been paid on the due date or during the days of grace, the Insurance Cover shall cease and the benefit under this Policy shall be to the extent specified in Clause 3.4 and the same shall be payable on death of the Life Assured or the surrender of the Policy, whichever is earlier.
- Subject to the completion of three full policy years and payment of all the premiums due till date, the Insurance Cover shall be automatically continued for period of not more than two years from the date of last unpaid premium.

The automatic continuation for a period of two years as explained above can be availed more than once till the end of the tenth policy year, subject to payment of all premiums due till date.

After the tenth policy year, the Insurance Cover shall be automatically continued without any time limitation subject to the payment of the Premiums for ten full policy years, subject to the payment of the premiums for ten full policy years.

The Charges shall be recovered by cancellation of units during the automatic continuation of the Insurance Cover, with or without time limit as explained above. The Insurance Cover shall cease immediately upon the Value of units under the policy becoming insufficient for recovering the charges.

5.Plans

5.1 The Plans

- Protector Plan
- Balancer Plan
- Maximiser Plan
- Preserver Plan

5.2 Investment Objectives of the Plans and Indicative Portfolio Allocations

(a) Protector Plan

The investment objective of this Plan is to provide accumulation of income through investment in various fixed income securities. The Plan seeks to provide capital appreciation while maintaining suitable balance between return, safety and liquidity.

Indicative Portfolio Allocation

Debt Instruments	:	Maximum 100%
Money Market and Cash	:	Maximum 25%

(b) Balancer Plan

The investment objective of this Plan is to provide a balanced investment between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.

Indicative Portfolio Allocation

Debt, Money market and Cash	:	Minimum 60%
Equity and equity related securities	:	Maximum 40%

(c) Maximiser Plan

The investment objective of this Plan is to provide long-term capital appreciation through investments primarily in equity and equity-related instruments.

Indicative Portfolio Allocation

Equity and equity related securities	:	Maximum 100%
Debt, Money market and Cash	:	Maximum 25%

(d) Preserver Plan

The investment objective of this Plan is to provide suitable returns through low risk investments in short term maturity instruments.

Indicative Portfolio Allocation

Debt Instruments	:	Maximum 50%
Money Market & Cash	:	Minimum 50%

The Company shall obtain the consent of the Policyholder when any change in the asset allocation pattern of the plans described above is considered necessary other than on account of market conditions and/or political and economic force majeure. Such change shall be carried out as long as one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the plans at the then prevailing unit value and terminate the policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and / or political and economic force majeure.

5.3 Valuation Date

The Valuation Date shall be the date as determined by the Company from time to time but not less frequently than once a week, for the purposes of computing the Unit Value as provided in Clause 6.

5.4 New Plans

New Plans may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new plans. The Company may offer the Policyholder the option to switch to those plans at such unit value and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Plans is subject to the terms and conditions detailed in Clause 7.

5.5 Investment of the Plans

The Company shall select the investments, including derivatives and units of mutual funds, in respect of each Plan at its sole discretion subject to the investment objectives of the respective Plan and the IRDA Regulations in that behalf. All assets relating to the Plan shall be and shall remain in the absolute beneficial ownership of the Company.

There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder / Assignee/ Nominee of the Policy or any other person.

5.6 Plan Closure

Although the Plans are open ended, the Company may, at its sole discretion close any of the Plans on the happening of any event which in the sole opinion of the Company requires the said Plan to be closed. The Policyholder shall be notified of the Company's intention to close any of the Plans and on and from the date of such closure, the Company shall cease to issue, redeem and cancel Units of the said Plan and cease to carry on business activities in respect of the said Plan. In such an event if the Units are not withdrawn or switched to another Plan by the Policyholder, the Company will switch the said Units to any another Plan at its sole discretion. However no processing fee would be charged for switching to another Plan in the event of such closure of Plans.

5.7 Risks of investment in the Units of the Plans

The Policyholder is aware that the investment in the Units is subject , amongst others, to the following risks and agrees that he is making the investment in the Units with full knowledge of the same.

- (i) SmartKid Unit Linked II – Regular Premium Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- (ii) Protector Plan, Maximiser Plan, Balancer Plan and Preserver Plan are the names of the Plans and do not in any manner indicate the quality of the Plan, their future prospects or returns.
- (iii) The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Plans will be achieved.
- (iv) The Unit Value of the Units of each of the Plans can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- (v) The past performance of other Plans of the Company is not necessarily indicative of the future performance of any of these Plans.
- (vi) The Plans do not offer a guaranteed or assured return.
- (vii) All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

6.Units:

6.1 The nominal unit value is Rs.10/- each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

6.2 Creation of Units

- (a) If Premium or Top-up Premiums are received and accepted at the Company's Office during the business hours, the number of Units of the relevant Plan to be created will be computed using the Unit Value on the Valuation Date following the date of receipt of premiums or the date of underwriting decision, wherever applicable.

Notwithstanding anything contained in the above clause, where the policy is issued on the last day of the Financial Year of the Company and where the initial premium is received and accepted at the Company's office on the same day, the number of units of the relevant plan to be created will be computed using the unit value on the last day of Financial Year of the Company.

Notwithstanding anything contained in the above clause, where the subsequent premium /Top up premium is received and accepted at the Company's office on the last day of the Financial Year of the Company, the number of units of the relevant plan to be created will be computed using the unit value on the last day of the Financial Year of the Company

- (b) If a request for switch or withdrawal is received at the Company's Office during the business hours, the number of Units of the relevant Plan to be switched out / switched in / withdrawn will be computed using the Unit Value on the Valuation Date following the date of such request.

Notwithstanding anything contained in the above clause, where the request for switch in / switch out / withdrawal of units is received and accepted at the Company's office on the last day of the Financial Year of the Company, the number of units of the relevant plan to be switched in/ switched out /withdrawal will be computed using the unit value on the last day of the Financial Year.

Where (a) or (b) is received after the business hours, the Valuation date shall be the immediate next Valuation date following the Valuation date that would have been applicable if the premiums / request were received during the business hours on the same day.

- (c) The Company may, at its sole discretion, change the time/ date by which requests for (a) or (b) have to be received and accepted for the purpose of determining the Unit Value of the relevant Plan which are to be used for calculating the number of Units provided that the same shall be intimated to the Policyholder.

6.3 Valuation of the Plans

The Unit Value shall be computed to three decimal places or any other fraction as the Company may decide at its sole discretion and the calculation of the Company in this regard would be final and binding for all purposes except in the case of manifest error. The valuation of the assets, of each Plan shall be made as per the valuation norms prescribed by the IRDA.

7. Policyholder's Options:

- 7.1 To pay one or more Top-up Single Premiums; with a direction to allocate the same towards the purchase of Units of such Plan as directed by the Policyholder based on the Unit Value of the Units of the relevant Plan at such time computed in the manner provided in Clause 6. Currently, the minimum Top up premium is Rs.5000/- and shall be subject to change as per the rules of the Company from time to time.
- 7.2 To switch any Units in a particular Plan to another Plan by cancellation of the Units to be switched and creation of new Units in the Plan being switched to based on the Unit Value of the relevant Plan computed in the manner provided in Clause 6. Four free switches shall be allowed in each policy year starting from the date of commencement of the Policy. Any unutilised free switch cannot be carried forward. Currently, for any non-free switch, a processing charge of Rs.100/- shall be applicable. Currently, the minimum amount per switch is Rs.10000/- and shall be subject to change as per the rules of the Company from time to time.
- 7.3 To withdraw Units (partially) from any Plan by specifying the amount to be withdrawn. The number of Units to be withdrawn shall be computed as specified in Clause 6. This option shall be available to the Policyholder only after the payment of premiums for five full policy years of the Policy and after the completion of five full policy years. In case of a partial withdrawal of Units, the minimum aggregate balance remaining across all the Plans should be Rs 10,000/-. If the balance remaining across all the Plans is less than Rs. 10,000/-, the Policy shall be terminated and the Value of units under the policy shall be paid.

The Company may, in the general interest of the Unit linked policyholders and keeping in view unforeseen circumstances/ unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

- 7.4 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions and political and economic force majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding six (6) months from the date of application. The determination of the existence of exceptional circumstances for the purposes of this Section shall be in the sole judgement of the Company.

8.Charges:

8.1 Insurance Charges

- (i) The Insurance Charges will vary depending on:
- the amount of insurance Cover;
 - the age nearer birthday of the Life Assured;
 - the gender of the Life Assured;
 - the occupation of the Life Assured; and
 - the health of the Life Assured.
- (ii) The insurance charge shall be fixed on the date of commencement of the Policy and on each Monthly Due Date whilst the Policy remains in force and shall be recovered by cancellation of units.

8.2 Administration and Fund Management Charge

The following charges shall apply;

- Protector Plan – at the rate of 0.75 % per annum of the net assets.
 - Maximiser Plan- at the rate of 1.50% per annum of the net assets.
 - Balancer Plan - at the rate of 1% per annum of the net assets.
 - Preserver Plan – at the rate of 0.75% per annum of the net assets.
- And a charge of Rs.60/- shall be recovered on each monthly due date

8.3 Recovery of Charges

- (i) The Fund related charge pertaining to the net assets under the Plan (s) will be priced in the Unit Value of the Plan
- (ii) The other Charges would be recovered by cancellation of Units at the Unit Value.
- (iii) In the event that the Units are held in more than one Plan, the cancellation of Units will be effected in the same proportion as the Value of Units held in each Plan.
- (iv) In the event the Value of units is insufficient to pay for such charges, the Policy shall Foreclose as provided in Clause 9.

8.4 Revision / Introduction of Charges

The Company reserves the right to revise the Charges including the right to change the manner in which Charges are to be recovered by the Company. The Company also reserves the right to introduce new charges. Any revision or introduction will be with prospective effect with approval from IRDA and after giving a notice to the policyholders.

The Company reserves the right to change the Fund related charge pertaining to the net assets under the Plan (s) at any time with prior approval from the IRDA upto a maximum of 2% per annum of the net assets for each of the plans.

The Company reserves the right to change the fixed monthly charge at any time with prior approval from the IRDA upto a maximum of Rs.120/- per month.

The Proposer who does not agree with the modified charges shall be allowed to withdraw the units in the plans at the then prevailing unit value and terminate the policy.

9. Foreclosure of the Policy

The Policy shall terminate when the value of units is insufficient to pay for the Charges computed in accordance with the above Clause 8 and the balance value of units, if any, would be paid upon such termination.

The Policy shall be subject to and governed by this policy document and the terms and conditions of the schedule enclosed herewith every endorsement by the company and shall together form a single contract (Version U23:1)

Policy Document
General Conditions

1. Age

- i) The insurance charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.
- ii) In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
 - a) If the correct age is such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance, the Policy shall stand cancelled from the date of issue of the Policy and the value of units shall be paid subject to the deduction of the expenses incurred by the Company on the Policy.
 - b) If the correct age is higher than the age declared in the Proposal, the insurance charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected insurance charges") from the date of commencement of the Policy and the Policyholder shall pay to the Company the accumulated difference between the corrected insurance charges and the original insurance charges from the commencement of the Policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units.
 - c) If the correct age of the Life Assured is lower than the age declared in the Proposal, the insurance charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected insurance charges") from the date of commencement of the Policy and the Company may, at its discretion, refund without interest, the accumulated difference between the original insurance charges paid and the corrected insurance charges.

2. Revival of the policy

A policy, which has lapsed for non-payment of premium within the days of grace may be revived subject to the following conditions: -

- (a) the application for revival is made within 5 years from the date of the first unpaid premium and before the Maturity Date of policy;
- (b) the Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured;
- (c) receipt of the arrears of premiums ;
- (d) the revival of the policy may be on terms different from those applicable to the policy before it lapsed; and
- (e) the revival will take effect only on it being specifically communicated by the Company to the Life Assured.

3. Assignment and Nomination:

- (a) An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Policyholder. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books.
- (b) The Life Assured, where he is the holder of the Policy, may, in accordance with clause 3.5 above, make a nomination in favour of the named child for the purpose of payment of the moneys secured by the policy in the event of his death.

Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

4. Suicide

If the Life Assured commits suicide whether sane or insane, within one year from the issue date of this policy, the Policy shall be void and only the value of units computed on unit value on the Valuation Date following the intimation of death shall be paid.

5. Special Provisions:

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

6. Incontestability:

In case it is found that any untrue or incorrect statement is contained in the proposal/ personal statement, declaration and other connected documents or any material information has been withheld then, but subject to the provision of Sec.45 of the Insurance Act, 1938, the Policy shall be void and no benefit shall be payable thereunder.

7. Notices:

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to

In case of the Policyholder / Nominee :

As per the details specified by the Policy holder Nominee in the Proposal Form / Change of Address intimation submitted by him.

In case of the Company:

Address : **Customer Service Desk**
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers,
1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : lifeline@iciciprulife.com

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

8. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and other documents as mentioned below establishing the right of the claimant or claimants to receive payment.

Documentation for claim

1. Original Insurance Policy
2. Claimant's statement
3. Death certificate issued by the local and medical authority in case of death claim
4. Medical evidence in case of health and disability rider claims.
5. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

9. Legislative Changes

The terms and conditions including the premium and the benefits payable under this Policy are subject to variation in accordance with the relevant legislation.
Ombudsman , grievance missing

10. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in

adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

11. Customer Service

- (a) For any clarification or assistance, the policyholder may contact our agent or call our Customer Service Representative at Telephone Numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

You may communicate with us on the following numbers:

State	Telephone Number
Delhi	51617766
Haryana	9896177766
Punjab	9815977766
Rajasthan	9828020066
Uttanchal	9897307766
Uttar Pradesh Kanpur Lucknow	95522-2294555 2294555
Rest of Uttar Pradesh	9897307766

State	Telephone Number
Chattisgarh	9893127766
Goa	9890447766
Gujarat	9898277766
Madhya Pradesh	9893127766
Maharashtra Mumbai	28307766
Rest of Maharashtra	9890447766

State	Telephone Number
Andhra Pradesh	9849577766
Karnataka	9845577766
Kerala	9895477766
Tamil Nadu : Chennai Rest of Tamil Nadu	52107766 9894477766

State	Telephone Number
Bihar	1600222020
Jharkhand	1600222020
Orissa	1600222020
West Bengal	9831377766

Alternatively you may communicate with us:

- By mail at : Customer Service Desk
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers,
1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai- 400 025
- Facsimile : 022 24376727
- E-mail : lifeline@iciciprulife.com

- (b) The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this policy may be addressed to:-

Grievance Redressal Committee,
Customer Service Desk,
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers,
1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai- 400 025

- (c) The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details log on to our website www.iciciprulife.com or contact our Customer Service Desk.

"The Policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the company and shall together form a single contract"
(Version U23:1)

Supplementary Benefits applicable if opted for**(A). Accident and Disability Benefit****(I) Accident Benefit:**

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his death the Company agrees to pay the person/s to whom the benefits are payable under the Policy an additional amount equal to the Accident and Disability Benefit Sum Assured (hereinafter referred to as "accidental cover") under this supplementary benefit.

In the event of such death occurring while the Life Assured is using, as a fare paying passenger, authorised public mass surface transport namely bus or train, operating under terms of such authorisation, the additional amount payable under this benefit shall be enhanced to twice the amount of accidental cover under this supplementary benefit.

The conditions subject to which this benefit is payable, are:

- (a) the death due to accident must be caused by violent, external and visible means;
 - (b) the death due to accident is not caused -
 - i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft (being a multi-engined aircraft) operating on a regular scheduled route; or
 - iii) by the Life Assured committing any breach of law; or
 - iv) due to war, whether declared or not or civil commotion; or
 - v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
 - (c) the accident shall result in bodily injury or injuries to the Life Assured independently of any other means;
 - (d) such injury or injuries shall, within 180 days of its occurrence, directly and independently of any other means cause the death of the Life Assured; and
 - (e) the death of the Life Assured shall occur before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier;
- However, if the period of 180 days from the occurrence of the accident is current on the policy anniversary on which the Life Assured attains age 65 nearer birthday, the accident benefit shall be payable on death during that period.

(II) Disability Benefit:

Subject to the conditions set out below, if whilst the policy is in force for the full Sum assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his total and permanent disablement, which will disable him to work or follow any occupation or profession, then with effect from and including the date of such disability (hereinafter called "Disability Date") the Company agrees to provide the following benefit :-

1. Commencing from the first anniversary of the Disability Date and on each anniversary thereafter pay in ten annual installments, each equal to one-tenth of the amount of accidental cover under this Supplementary Benefit. In the event of the policy resulting in a claim before the receipt by the Life Assured of the last such installment, then the installments remaining unpaid shall become payable along with the claim.
2. The conditions subject to which the benefit is payable, are:
 - (a) the disability must be caused by violent, external and visible means;
 - (b) the disability is not caused,
 - (i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - (ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating (being a multi engined aircraft) on a regular scheduled route; or
 - (iii) by the Life Assured committing any breach of law; or
 - (iv) due to war, whether declared or not or civil commotion; or

- (v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- (c) If there are any other benefits payable under this supplementary benefit, then all such benefits shall cease to be available on and after the Disability Date.
- (d) The Disability must result within 180 days from the date of occurrence of the accident.
- (e) Written notice of any claim for the benefit shall be served on the Company within 120 days of the Disability Date and the admission of any claim for Disability Benefit will be subject to such proof (at the expense of the Life Assured), as the Company may reasonably require, that the Life Assured has become totally and permanently disabled. Such proof shall be furnished to the Company along with the submission of the notice of the disability.
- (f) The Company reserves the right to call for such medical examinations as they may require and for this purpose, may advise the Life Assured to submit himself to one or more medical examinations conducted by medical practitioner/s appointed by the Company, the cost of which shall be borne by the company.
- (g) The payment of the Disability Benefit and the continuation thereof shall be subject to such proof, as the Company may require, that the Life Assured has been totally and permanently disabled and has continued to be totally and permanently disabled. If such proof is not furnished or if the Life Assured shall refuse or fail to submit for medical examination/s when required to do so, or if at any time the Company is satisfied that a claim for benefit under this clause has been wrongly admitted, the Life Assured shall be deemed to have ceased to be totally and permanently disabled immediately from the date on which the Company has requested for the supply of such proof or submission to medical examination/s or, as the case may be, from the date on which the Life Assured is communicated of wrongful admission of the claim, and thereafter the policy shall continue under such terms and conditions as the Company may decide.

For the purpose of this benefit, a person shall only be regarded as "Totally and Permanently Disabled" if the person, due to accident or injury has suffered a loss such as:

- the loss by physical separation of two limbs or the complete and irremediable loss of sight in both eyes or the loss by physical separation of one limb accompanied by the complete and irremediable loss of sight in one eye (where limb means an entire hand or foot), or
- has been continuously disabled for a period of six consecutive months and has been determined by the Company, after consideration of the reports and other information supplied by the Company's own medical practitioner, appointed to examine that person, to be incapacitated to such an extent as to render that person unlikely ever to resume work or to attend any gainful employment or occupation.

(B) Income Benefit Rider

Whilst the Policy is in force for the full Sum Assured, the Life Assured dies before the Policy Anniversary on which his age nearer birthday is 65 then commencing from the Policy Anniversary immediately following the death of the Life Assured and on each Policy Anniversary thereafter a sum amounting to 10% of the cover under this supplementary benefit shall be paid, the last instalment being payable on the Policy anniversary immediately preceding the date of termination of this supplementary benefit.

If the Life assured commits suicide whether sane or insane, within one year from the date of issue of this policy, this benefit cover shall be void.

(C) Waiver of Premium Rider

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his total and permanent disablement, which will disable him to work or follow any occupation or profession, then with effect from and including the date of such disability (hereinafter called "Disability Date") the Company agrees to provide the following benefit :

The premium, being the premium at the time of commencement of the Policy, falling due on or after the Disability Date shall be waived till the end of the term of this supplementary benefit or till the death of the life assured whichever is earlier. Any increase in the premium after the commencement of the Policy shall not be considered for the purpose of waiver under this supplementary benefit.

The option to increase or decrease the Premium shall not be available during the period when the Premiums are waived off by the Company as mentioned above. The other options shall be continued to be available to the Policyholder

The conditions subject to which the benefit is allowed, are:

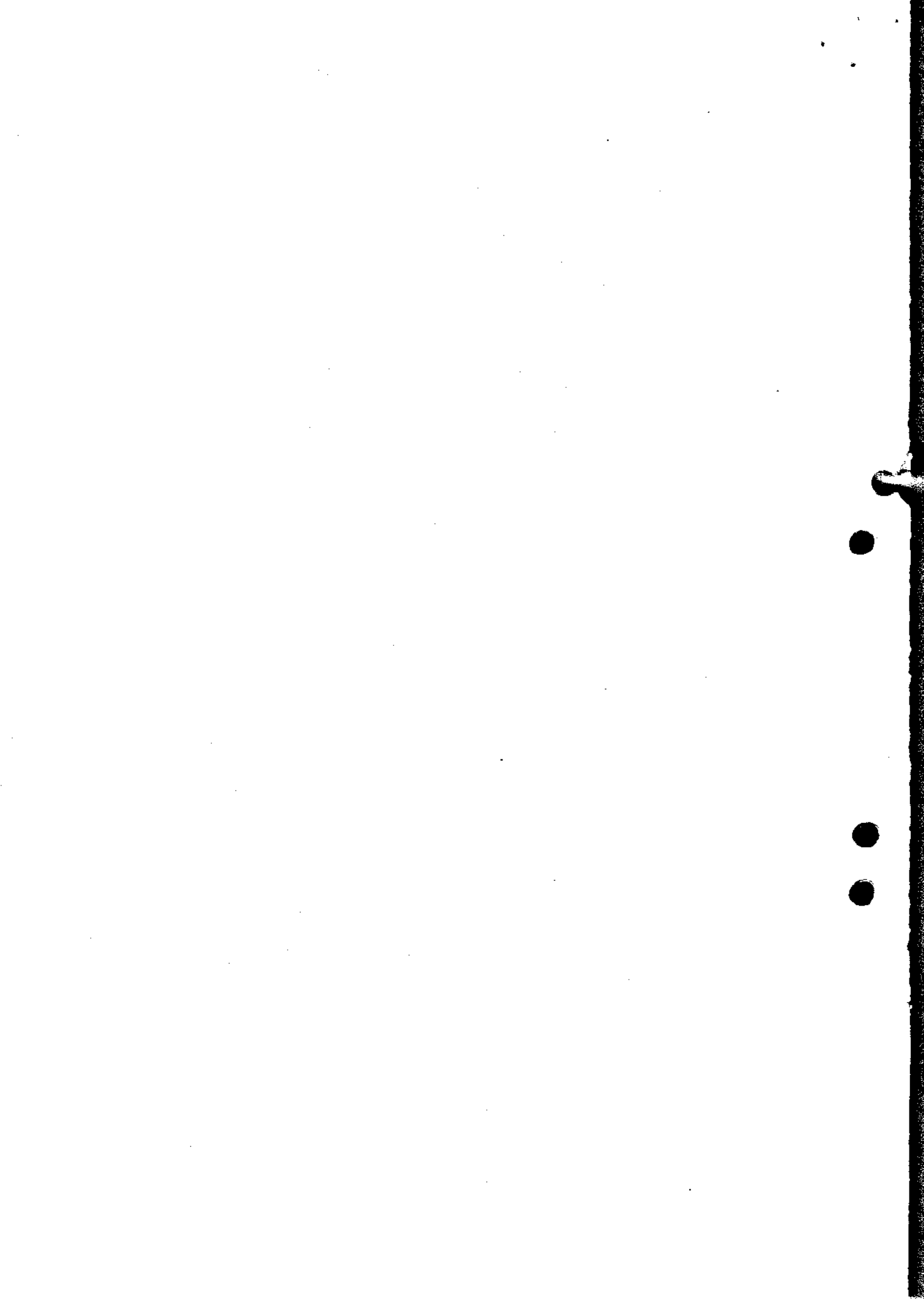
- (a) the disability must be caused by violent, external and visible means;

- (b) the disability is not caused,
- (i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - (ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating (being a multi engined aircraft) on a regular scheduled route; or
 - (iii) by the Life Assured committing any breach of law: or
 - (iv) due to war, whether declared or not or civil commotion :or
 - (v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- (c) The Disability must result within 180 days from the date of occurrence of the accident.
- (d) Written notice of any claim for the benefit shall be served on the Company within 120 days of the Disability Date and the admission of any claim for Waiver of Premium Benefit will be subject to such proof (at the expense of the Life Assured), as the Company may reasonably require, that the Life Assured has become totally and permanently disabled. Such proof shall be furnished to the Company along with the submission of the notice of the disability.
- (e) The Company reserves the right to call for such medical examinations as they may require and for this purpose, may advise the Life Assured to submit himself to one or more medical examinations conducted by medical practitioner/s appointed by the Company, the cost of which shall be borne by the company.
- (f) The admittance of this Benefit and the continuation thereof shall be subject to such proof, as the Company may require, that the Life Assured has been totally and permanently disabled and has continued to be totally and permanently disabled. If such proof is not furnished or if the Life Assured shall refuse or fail to submit for medical examination/s when required to do so, or if at any time the Company is satisfied that a claim for this supplementary benefit has been wrongly admitted, the Life Assured shall be deemed to have ceased to be totally and permanently disabled immediately from the date on which the Company has requested for the supply of such proof or submission to medical examination/s or, as the case may be, from the date on which the Life Assured is communicated of wrongful admission of the claim, and thereafter the policy shall continue under such terms and conditions as the Company may decide.

For the purpose of this benefit, a person shall only be regarded as "Totally and Permanently Disabled" if that person, due to accident or injury has suffered a loss such as:

- the loss by physical separation of two limbs or the complete and irremediable loss of sight in both eyes or the loss by physical separation of one limb accompanied by the complete and irremediable loss of sight in one eye (where limb means an entire hand or foot), or
- has been continuously disabled for a period of six consecutive months and has been determined by the Company, after consideration of the reports and other information supplied by the Company's own medical practitioner, appointed to examine that person, to be incapacitated to such an extent as to render that person unlikely ever to resume work or to attend any gainful employment or occupation.

"The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract" (Version 3:1)



ICICI PRUDENTIAL

LIFE INSURANCE

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2291 - BODAKDEV - AHMEDABAD-2 - 15/05/2004-V3177202

15 May 2004

Mr. Gyana Sagar Das
Or No L/4-8
Inner Circle Road

PO-Kadma
Jamshedpur
Jharkhand 110092
Tel. No. : **0657-2308439**
Ref. No.: **00866127**

Dear Mr. Gyana Sagar Das

Welcome to the ICICI Prudential family. We thank you for choosing us as your preferred life insurance partner.

Interface

Our dedicated Customer Service Personnel will be ever ready to clarify your queries on your policy. In case you wish to provide any feedback or require any assistance, please feel free to write in to us on lifeline@iciciprulife.com or call us on any of our Customer Service Helpline numbers are provided overleaf.

Premium payment made simple

For your convenience, we offer the ECS (Electronic Clearing System)* facility by which your premiums can be timely debited from your personal savings account held with any bank. We have also introduced the collection box facility where by you can drop your renewal premium cheque at our select ICICI Bank ATM Centres*. You can avail of infinity (for ICICI Bank customers only), Bill Junction or Bill Desk to pay your premium via the internet. Please contact our Customer Service Team for further information on the above facilities.

** Service currently available only in selected cities.*

Free Look on your policy

You can avail the free look period in case you change your mind with regard to the said policy. The free look period of 15 days will be considered from the date of receipt of this policy. For more details, please refer overleaf.

Enclosed herewith is your original certificate bearing policy number **00866127** and the statement of account along with top-up, switch and withdrawal forms for your future transactions requirements. We are also enclosing a copy of your application form and a customised Benefit Illustration for your proposal. The customized illustration gives the *estimated* benefits receivable by you in the event of maturity of the policy. The same is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy.

We assure you of our best services at all times and look forward for an enduring relationship.

Yours sincerely



Anita Pai
(Chief - Customer Service and Operations)

Registered Office : ICICI Prudential Life Insurance Company Limited,
ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India.
Tel: 5662 1600 Fax: (022) 2437 6727 Visit us at: www.iciciprulife.com

Please DO

- Inform your beneficiary or your immediate family members about the policy that you have taken and share the details with them.
- Verify that the proposer of the policy signs all the written communication to the Company.
- Verify that all the data on your policy certificate is correct. Report in case of any discrepancies.
- Place your policy kit safely.
- Quote your policy number and quote it in your every communication with the Company.

Please DON'T

- Hide your policy certificate.
- Write on your policy certificate either on the face or on the reverse.
- Laminates your policy certificate.
- Stick any endorsements or stamps on the reverse of the policy certificate while making a change in the nomination or during assignment. You can entrust the job to the Company's Customer Service.

Did You Know?

- It is beneficial to nominate beneficiaries to the policy.
- Any communication received from the Company should be preserved with the policy kit, as these will form an integral part of your policy.
- The policy document and the policy certificate, together make your Policy.
- In the event of a claim, a written intimation by the proposer / beneficiary must be sent to the advisor / the branch office or at

The Corporate Claims Cell
ICICI Prudential Life Insurance Company Limited
 ICICI PruLife Towers, 1009, Appasaheb Marathe Marg,
 Prabhadevi, Mumbai 400 026.

This intimation must include the policy number, the name of the life assured, date of death / category critical illness (as applicable).

What is Free look period?

- Under the free look period, you now have the flexibility to review your policy. If during this period, you wish to return your policy after reviewing the terms & conditions, you may do the same, by returning the original policy certificate, the policy document and a letter stating the reasons for the return. Please note that these must reach our Customer Service Desk (address mentioned below) within 15 days from the date of receipt of the policy at your end. We shall refund the premium paid by you, after deducting certain charges. These charges include a proportionate risk premium for the period of cover, the stamp duty on the policy and / or any expenses borne by the Company on the medical examination.
- In case of a market linked policy, your units will be repurchased by us at the unit value determined on the Valuation Date following the date of cancellation after deducting the charges mentioned above.

Your Customer Service Helpline

You can access your dedicated Helpline for any queries, clarifications and concerns.

Write to us at:

The Customer Service Desk

ICICI Prudential Life Insurance Company Limited

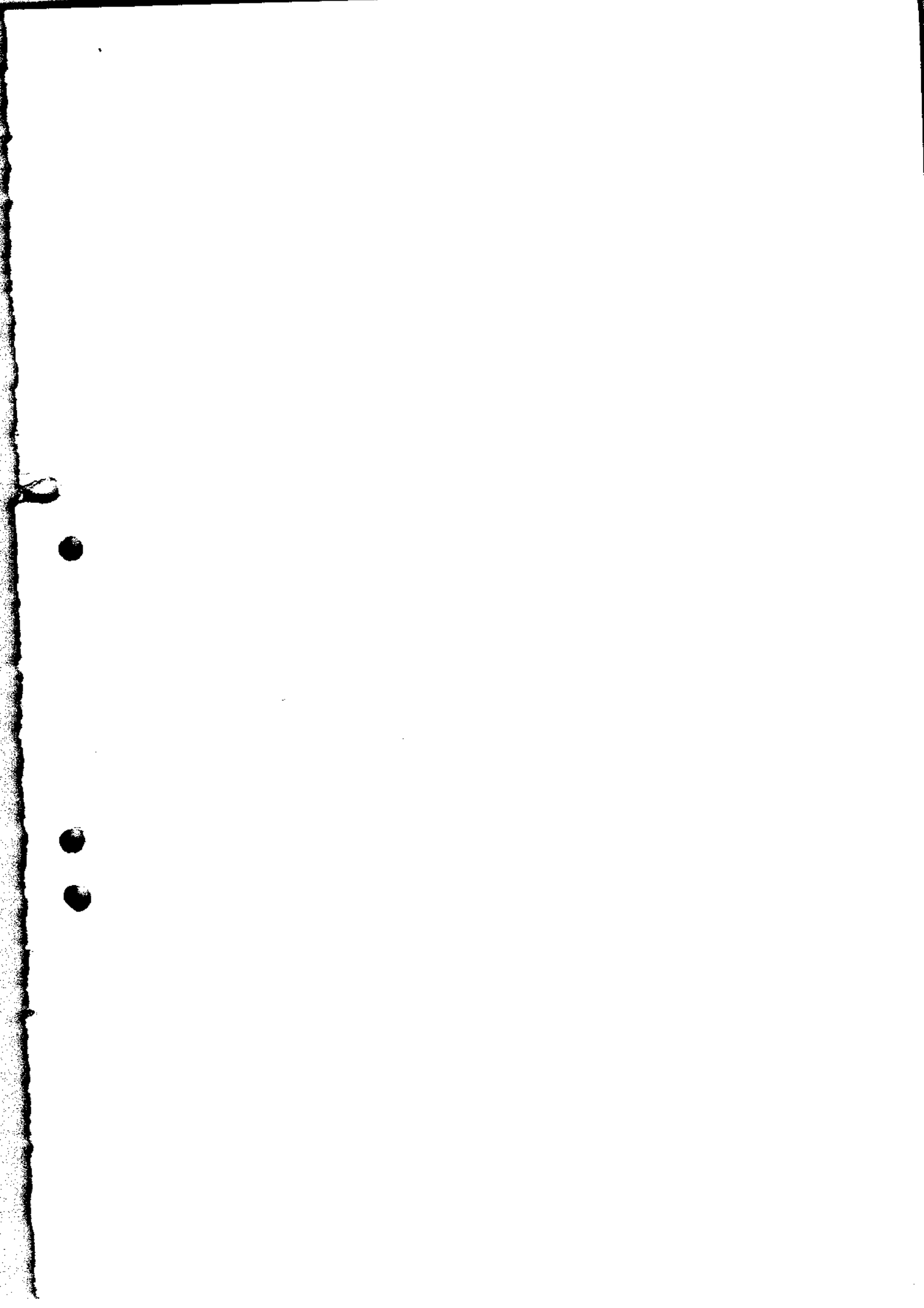
ICICI PruLife Towers, 1009, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 026.

Call us at:

State	Helpline Number	State	Helpline Number	State	Helpline Number	State	Helpline Number
Delhi	61617766	Chattisgarh	9893127766	Andhra Pradesh	9849577766	Bihar	1800222020
Haryana	9896177766	Goa	9899447766	Karnataka	9845577766	Jharkhand	1800222020
Punjab	9615877766	Gujarat	9899277766	Kerala	9895477766	Orissa	1800222020
Rajasthan	9828020066	Madhya Pradesh	9893127766	Tamil Nadu - Chennai	82107766	West Bengal	9831377766
Uttaranchal	9897307766	Maharashtra - Mumbai	26307766	Rest of Tamil Nadu	9894477766		
Uttar Pradesh - Kanpur Lucknow	98522-2294555 2294555	Rest of Maharashtra	9893447766				
Rest of Uttar Pradesh	9897307766						

All India Toll Free Number: 1800 222 020

Fax us at: 91 (022) 2437 6727 Email us at: helpline@icicprulife.com



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L I F E I N S U R A N C E

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