POLICY DOCUMENT

ICICI Pru LifeStage Assure Pension

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDA)	
ICICI Pru LifeStage Assure Pension	105L092V01

In this Policy, the investment risk in investment portfolio is borne by the Policyholder

Brief Policy Description: ICICI Pru LifeStage Assure Pension is a regular premium unit-linked deferred pension product. It provides guaranteed addition as a percentage of the first year premium and additional allocation of units during the Policy term. The plan also provides access to the LifeCycle based Portfolio Strategy that regularly redistributes the money under the Policy across various asset classes based on the Policyholder's life stage. On vesting the accumulated Fund Value will be used for purchase of an annuity with an option to commute up to 1/3rd of the Fund Value, or any other proportion as per prevailing tax laws.

Policyholder means the owner of the Policy at any point of time.

Life Assured means the person on whose life the Policy has been issued.

Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been obtained on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy comprises the Policy certificate and the Policy document (terms & conditions including the Unit Statement(s) to be issued from time to time). The Company agrees to provide the benefits set out in the Policy in return for the premiums paid by the Policyholder.

The Company relies upon the information given by the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the Policy was obtained on the basis of fake or tampered documents or proofs. Further details are stated in the "Incontestability" Clause under General Conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund to the extent of allocated Units and does not in any way confer any right whatsoever on the Policyholder or Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the Company.

The Policy is subject to the terms and conditions as mentioned in the Policy Document and is governed by the laws of India.

Freelook period: A period of 15 days, from the date of receipt of this document, is available to the Policyholder during which the Policy can be reviewed. If the Policy is not found suitable, this booklet should be returned to the Company within the Freelook period.

The Company will return the premiums paid subject to the deductions as follows:
a. Insurance stamp duty on the Policy
b. Any expenses borne by the Company on the medicals

The freelook cancellation request, once processed, shall extinguish all the rights, benefits and interest under the Policy.

1. Definitions:

In the Policy Document, unless the context otherwise requires:

a. **"Allocation"** means creating the Units at the prevailing NAV offered by the Company. This is applicable in case of premium payment, switches, additional allocation of Units and guaranteed additions.

b. **"Date of Commencement of Policy"** as shown in the Policy Certificate is the date on which the age of the Life Assured and the term of the Policy are calculated and the same are shown on the Policy Certificate.

c. **"Fund Value"** is the product of the total number of Units allocated to the Policy and the NAV.

d. **"Life Insurance Cover"** means the Sum Assured, if opted for.

e. **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees. The NAV will be based on the appropriation price when the fund is expanding and the **expropriation price** when the fund is contracting. The appropriation price is defined as follows.

> [Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions]
> *Divided by,*
> Number of Units outstanding under the Fund at Valuation Date, before any new Units are allocated

The **expropriation price** is defined as follows.

> Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions
> *Divided By,*
> Number of Units outstanding under the Fund at Valuation Date, before any Units are redeemed

f. **"Postponement Period"** means the time period between the Vesting Date and the postponed Vesting Date.

g. **"Sum Assured"** is the guaranteed amount of the benefit that is payable on the death of the Life Assured, excluding the Fund Value.

h. **"Surrender"** means terminating the contract once for all.

i. **"Unit"** means a portion or a part of the underlying segregated Unit Linked Fund.

j. **"Unit Linked Fund"** means the pool of assets hypothecated to the Unit-linked liabilities and invested to achieve the fund(s) objective. The price of each Unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company.

k. **"Valuation of Funds"** is the determination of the value of the underlying assets of the Unit linked fund.

l. **"Valuation Date"** means any date when NAV is declared by the Company. The NAV shall be declared by the Company on a daily basis except on Bank holidays, Exchange holidays and the days on which the Corporate Office of the Company is closed.

m. **"Vesting Date"** means the date post which the annuity shall become payable to the Policyholder.

2. Benefits payable and applicable conditions:

2.1. During accumulation phase (before Vesting Date):

i. Death Benefit

In the event of death of the Life Assured prior to the Vesting Date, the Sum Assured plus Fund Value shall become payable to the nominee.

In the event of death of the Life Assured during the Postponement Period, only the Fund Value shall become payable to the nominee.

In the event of death of the Life Assured after the Life Assured is above 75 years nearest birthday, only the Fund Value shall become payable to the nominee.

Where the spouse is the nominee under the Policy, the death benefit may be availed in any of the following ways:

a. Entire death benefit received as a lumpsum. The Policy shall terminate on payment of this amount

b. A part of the death benefit received as a lumpsum and the balance amount utilised to purchase an annuity as per the option(s) offered by the Company at that time

c. Entire death benefit utilised to purchase an annuity as per the option(s) offered by the Company at that time

In case the spouse of the Life Assured is not alive at the time of death of the Life Assured or is not the nominee, the death benefit will be paid out as a lumpsum in favour of the named nominee, or failing which, in favour of the executors or administrators or other legal representatives of the Policyholder, who shall take out representation to the Policyholder's estate limited to the monies payable under this Policy from any court of competent jurisdiction.

ii. Additional Allocation of Units

There will be additional allocation of Units every year starting from the beginning of the 6th Policy year and details of the same are given below:

Policy Year	Additional allocation of Units (as a % of regular premium)
6th - 10th year	2%
11th - 15th year	4%
16th year onwards	8%

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Additional allocation of Units will be made only if the Policy is in force and all due premiums have been paid up to, and including, the date of allocation.

The additional allocation of Units shall be allocated amongst the Funds in the same proportion as that year's Premium and by using the NAV of the respective fund(s) at the time of allocation.

iii. Guaranteed Addition:

Guaranteed addition is a percentage of the first year premium and shall be allocated as shown in the table below:

Policy term at inception	Guaranteed addition as a % of 1st year premium	Allocated only once at the beginning of
10 - 14 years	120%	Year 10
15 - 19 years	160%	Year 15
>= 20 years	200%	Year 20

The guaranteed addition shall be allocated only once as per the Policy term chosen at the inception of the Policy and the amount or timing of the same shall not be affected by any postponement of Vesting Date.

The guaranteed addition is paid irrespective of whether the Policyholder has opted for Cover Continuance Option or not.

The guaranteed addition shall be allocated amongst the Funds in proportion to the Fund Value at the time of allocation and by using the NAV of the respective fund(s) at the time of allocation.

iv. Surrender Benefit

The Surrender Benefit is equal to the Fund Value. The Policy acquires a surrender value after the payment of more than one year's premium. However, the surrender value would be payable only after completion of three Policy years or whenever the Policy is surrendered thereafter. The surrender value is as follows:

Completed Policy years	Surrender Value
Less than ten years	Fund Value
Ten years and above	Fund Value plus Guaranteed Surrender Addition*

* A guaranteed surrender addition equal to the 1st year premium will be paid only if the Policy is surrendered before the allocation of guaranteed addition.

Alternatively, the surrender value may also be taken as an annuity, as per the option(s) offered by the Company at that point of time, subject to the fulfilment of the following conditions:

a. The age of the Policyholder, as on the date of Surrender, is at least 50 years (being the minimum vesting age) nearest birthday.
b. Ten Policy years have elapsed under the Policy.

The current annuity options offered by the Company are as stated in Clause 2.2 (I).

Surrender shall extinguish all the rights, benefits and interest under the Policy except when the surrender value is converted to an annuity.

2.2. During annuity phase (after Vesting Date):

On survival of the Life Assured up to the Vesting Date, the Fund Value (vesting benefit) under the Policy in accordance with one of the below three options as may be chosen by the Policyholder. shall become payable. At Vesting Date, the Policyholder has the following options:

i. Choose among the then available annuity options

The Policyholder will have an option to commute up to one third, or any other proportion as per prevailing tax laws, of the Fund Value as lump sum and the balance in the form of an annuity. The Policyholder is therefore the annuitant during the annuity phase.

Currently the following annuity types are offered by the Company:

a. **Life Annuity without Return of Purchase Price**
The annuitant shall receive the annuity for life and no benefit is payable on the death of the annuitant to the nominee.

b. **Life Annuity with Return of Purchase Price**
The annuitant shall receive the annuity for life. The purchase price shall be payable on the death of the annuitant to the nominee.

c. **Joint Life Last Survivor without Return of Purchase Price** (Applicable only where the annuitant has a spouse at the time of commencement of the annuity)The annuitant shall receive the annuity for life. after the annuity has commenced, the annuity shall become payable to the named spouse (the joint life) for his or her lifetime. No benefit is payable on death of the spouse. the annuity will cease in the event of death of annuitant.

d. **Joint Life Last Survivor with Return of Purchase Price** (Applicable only where the annuitant has a spouse at the time of commencement of the annuity)
The annuitant shall receive the annuity for life. In case of death of the annuitant after the annuity has commenced, the annuity shall become payable to the named spouse (the joint life) for his or her lifetime. In case of death of the spouse after the annuity is being paid to the spouse, the Purchase Price shall be payable to the nominee. In case of death of the spouse before the annuitant, the annuity will cease in the event of death of annuitant and the Purchase Price shall become payable to the nominee.

e. **Annuity guaranteed for a certain period and for life thereafter**
The annuitant would receive annuity for a certain period as selected by him (5, 10 or 15 years) and for life thereafter, if he survives the selected period. If, the annuitant dies before all the annuity instalments due during the selected period are paid, the balance annuity instalments during the selected period shall continue to be paid.

The following conditions will apply with respect to the annuity phase:

- There is no guarantee that the above mentioned annuity types will be available at the Vesting Date. The annuity available at vesting will be subject to the terms and conditions prevailing at that time.
- There are no guaranteed annuity rates. The vesting benefit will be used to purchase an annuity as per the annuity rates prevailing on the day the Company receives the application for an annuity from the Policyholder.
- Notwithstanding anything contained in Clause 1 of General Conditions of the Policy terms and conditions, where the standard age proof, as acceptable to the Company, has not been provided till the Vesting Date, then the annuity options shall be restricted as per the then rules of the Company. In any case the age of the annuitant shall be admitted before the commencement of the annuity.
- To claim annuity payments, the survival of the annuitant on the day on which the annuity falls due has to be duly certified in such manner as the Company may require.
- Where the annuity ceases on the death of the annuitant, no part of the said annuity shall be payable or be paid for such time as may elapse between the date of payment immediately preceding the death of the annuitant and the date of the annuitant's death.

ii. Choose Open Market Option

On Vesting, the Policyholder has the option to purchase an annuity from any other insurance company. In that case, the balance of benefit after commutation, where effected, shall be used as the purchase price to buy an annuity from that company and thereafter the Company shall cease to have any obligation in respect of the annuity benefits payable under the Policy.

iii. Choose to postpone the Vesting Date

The Policyholder will have the option to postpone the Vesting Date any number of times until the Policy anniversary on which the Policyholder attains the age of 80 years nearest birthday.

The Sum Assured, if chosen, shall cease to apply during the Postponement Period and no mortality charges will be deducted from the Policyholder's funds. The policyholder can avail of all other benefits under the policy during the postponement period

Where the Policyholder has opted for LifeCycle based Portfolio Strategy, in the event of postponement of the Vesting Date, the assets will be automatically rebalanced as per the age of the Life Assured till the postponed Vesting Date as per the tables in Clause 4.2(i) and the quarterly rebalancing will be done with respect to the postponed Vesting Date.

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The Policyholder should convey decision with respect to any of the above three options (Clause 2.2 (i), 2.2(ii) or 2.2(iii)) at least one month before the Vesting Date. Further the Policyholder shall, at least one month before the vesting date, exercise his annuity option. In case the Company does not receive the Policyholder's decision, the Fund Value, as on the Vesting Date, shall remain with the Company till such time the Policyholder conveys his decision. The Company's liability under the Policy shall be limited to the Fund Value as on the Vesting Date and the Company may credit interest as per Company's norms at that time.

2.3. To whom the benefits will be payable:

To the Policyholder, or the assignee(s) where a valid assignment has been recorded, (in accordance with section 38 of the Insurance Act, 1938) or the nominee(s) where a valid nomination has been registered by the Company (in accordance with Section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the Policyholder's estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company does hereby agree that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal (if not previously admitted) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured or appropriate benefit will be paid by the Company.

3. Premium:

3.1. Premium Payment:

i. Premiums are payable on the due dates and for the amount mentioned in the Policy at time of commencement of the Policy. For premium payment there is a grace period of 15 days, where the mode of payment is monthly and 30 days for all other modes. If a premium is not paid on the due date or during the days of grace, the provisions as per Clause 3.4 shall apply and the Policyholder will continue to have the benefit of investment in the respective Unit funds.

ii. Premiums are payable only up to the Vesting Date of the Policy.

iii. Premiums are payable without any obligation on the Company to issue a notice for the same.

iv. Premiums are payable through any of the following modes:

a. Cash*
b. Cheques
c. Demand Drafts
d. Pay Orders
e. Bankers Cheque
f. Internet facility as approved by the Company from time to time
g. Electronic Clearing System
h. Credit Card

*Amount and modalities will be subject to Company rules and relevant legislation or regulation.

v. A premium shall be construed to be received only when the same is received at any of the Company's offices.

vi. Where premiums have been remitted otherwise than in cash, the application of the premiums received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode.

vii. If the Policyholder suspends payment of premium for any reason whatsoever, the Company shall not be held liable and the benefits, if any will be available only in accordance with the Policy conditions.

viii. If the premiums are paid in advance then the Units will be allocated only on the respective due dates.

3.2. Premium Redirection (Applicable only for Fixed Portfolio Strategy):

The Policyholder shall specify the fund(s) and the proportion in which the premiums are to be allocated to each fund at inception of the Policy. The Policyholder shall have the option to change the proportion in which the premiums are to be allocated at the time of payment of subsequent premiums.

3.3. Top Up Premium:

I. The Policyholder may pay Top-up premiums only if all the premiums due till date of such top-up have already been paid.

ii. Top Up premiums can be paid anytime during the term of the Policy and also during the Postponement Period.

iii. 99% of each Top Up premium shall be utilised to allocate Units. The additional allocation of Units will not apply to Top Up premiums.

iv. Currently the minimum Top Up premium is Rs. 2,000, and shall be subject to change as per the rules of the Company from time to time, subject to prior approval from IRDA.

v. There is a lock-in period of three years for each Top Up premium from the date of payment of that top up premium for the purpose of partial withdrawals. This lock-in period condition will not apply for top up premiums paid in the last 3 years before the Vesting Date.

3.4. Continuation of the Policy:

i. Before payment of three full years' premiums, if any premium is not paid within the allowed days of grace, the Life Insurance Cover will cease (if any) and mortality charges will not be deducted. The Policy may be revived within two years (subject to underwriting, where applicable) from the date when the first unpaid premium was due. During this period, the Policyholder will continue to have the benefit of investment in the respective Unit funds and the only Fund Value will be payable in case of death of the Policyholder. If the Policy is not revived within this period, it will be foreclosed at the end of the third Policy year or at the end of the revival period, whichever is later, by paying the Surrender Value as per the Policy terms and conditions.

ii. In case of discontinuance of premium after paying three full years' premium and before payment of five full years' premium, a revival period of two years, from the date when the first unpaid premium was due, will be provided. During this period the Policyholder will continue to have the benefit of investment in the respective Unit funds and the Life Insurance Cover will continue to apply. All charges will continue to be levied. If the premium payment is not resumed within the period of two years from the due date of the first unpaid premium, the Policy will be foreclosed by payment of Surrender Value as per the Policy terms and conditions.

iii. In case of discontinuance of premium after paying five full years' premium, if the premium payment is not resumed within the revival period of two years from the due date of the first unpaid premium, the Policyholder will have the option of continuing the Policy beyond the period of two years, with deduction of mortality charges (if any) and other charges. This option is known as the Cover Continuance Option (CCO). If Policyholder opts for CCO the Policy will be continued, subject to the foreclosure conditions as described in Clause 8. However, if the Policyholder does not choose to continue the Policy, the Policy will be foreclosed by payment of Surrender Value as per the Policy terms and conditions.

4. Funds:

4.1. Investment Objectives of the Funds and Portfolio Allocation

The following funds are available under the Policy:

Fund Name & Its Objective	Asset Allocation	% (Min)	% (Max)	Risk-Reward Profile
Pension Flexi Growth II: To generate supe rior long -term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies.	Equity & Equity Related Securities	80%	100%	High
	Debt, Money Market & Cash	0%	20%	
Pension R.I.C.H. II: To generat e superior long -term returns from a diversified portfolio of equity and equity related instruments of companies operating in four important types of industries viz., Resources, Investment-related, Consumption-related and Human Capital leveraged industries.	Equity & Equity Related Securities	80%	100%	High
	Debt, Money Market & Cash	0%	20%	
Pension Multiplier II: To provide long -term capital appreciation from equity portfolio predominantly invested in NIFTY scrips.	Equity & Equity Related Securities	80%	100%	High
	Debt, Money Market & Cash	0%	20%	

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Pension Flexi Balanced II: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments.	Equity & Equity Related Securities	0%	60%	Moderate
	Debt, Money Market & Cash	40%	100%	
Pension Balancer II: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Equity & Equity Related Securities	0%	40%	Moderate
	Debt, Money Market & Cash	60%	100%	
Pension Protector II: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.	Debt Instruments, Money Market & Cash	100%	100%	Low
Pension Preserver: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund.	Debt Instruments	0%	50%	Low
	Money Market & Cash	50%	100%	

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and /or political and economic force Majeure conditions (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the Units in the Funds at the then prevailing NAV and terminate the Policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions or political or economic 'Force Majeure' conditions (like but not limited to floods, cyclones, earthquake, war etc) which are beyond human control. Please refer Clause 9 for details.

4.2. Portfolio Strategies under the Policy

The Policyholder has the choice to invest in any of the Portfolio Strategies mentioned below.

i. LifeCycle based Portfolio Strategy:

a. Under this strategy, investment will be in the funds Pension Flexi Growth II and Pension Protector II in the proportions shown in the table below according to the age of Life Assured.

Age (nearest birthday) of the Life Assured (in years) at the quarterly Policy anniversary	Pension Flexi Growth II	Pension Protector II
18 – 25	85%	15%
26 – 35	75%	25%
36 – 45	65%	35%
46 – 55	55%	45%
56 – 65	45%	55%
66 – 80	35%	65%

b. On a quarterly basis, Units shall be rebalanced as necessary to achieve the stated proportion of the Fund Value in the Pension Flexi Growth II and Pension Protector II funds as stated above. The rebalancing of Units shall be done on the last day of each Policy quarter. The above stated allocation shall apply until the last ten quarters of the Policy are remaining.

c. During the last ten quarters of the Policy term, the proportion of Units under Pension Flexi Growth II fund shall be reduced, as per the table shown below, by transferring the Units to the Pension Protector II fund.

Age		Exposure (Pension Flexi Growth II)	Exposure in the Last Ten Quarters prior to Vesting									
From	To		10	9	8	7	6	5	4	3	2	1
0	25	85%	76.5%	68.0%	59.5%	51.0%	42.5%	34.0%	25.5%	17.0%	8.5%	0.0%
26	35	75%	67.5%	60.0%	52.5%	45.0%	37.5%	30.0%	22.5%	15.0%	7.5%	0.0%
36	45	65%	58.5%	52.0%	45.5%	39.0%	32.5%	26.0%	19.5%	13.0%	6.5%	0.0%
46	55	55%	49.5%	44.0%	38.5%	33.0%	27.5%	22.0%	16.5%	11.0%	5.5%	0.0%
56	65	45%	40.5%	36.0%	31.5%	27.0%	22.5%	18.0%	13.5%	9.0%	4.5%	0.0%
66	80	35%	31.5%	28.0%	24.5%	21.0%	17.5%	14.0%	10.5%	7.0%	3.5%	0.0%

d. The Policyholder does not have the flexibility to alter the above stated proportions of Pension Flexi Growth II and Pension Protector II while the investments are in the LifeCycle based Portfolio Strategy. However the Policyholder can change the strategy to the Fixed Portfolio Strategy at any time by opting for a change in portfolio strategy (Clause 6.2).

If the Policy quarter is not a Valuation Date then the Company shall apply the NAV of the next immediate Valuation Date. The Policy quarter means the quarterly anniversary of the Policy with reference to Date of Commencement of Policy.

ii. Fixed Portfolio Strategy

Under this option, the Policyholder has the option to allocate his funds, amongst the seven funds as outlined in Clause 4.1. The Policyholder shall specify the fund(s) and the proportion in which the premiums are to be invested in the chosen fund(s) at the inception of the Policy or at the time of change to the Fixed Portfolio Strategy from the LifeCycle based Portfolio Strategy, as the case may be.

4.3. New Funds

New Funds may be introduced by the Company from time to time and subject to IRDA's prior approval. The Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company, subject to prior approval from IRDA at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 6.1.

4.4. Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, for each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that regard. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership and control of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder or Assignee or Nominee of the Policy or any other person.

4.5. Fund Closure

i. Although the Funds are open ended, the Company may, at its sole discretion and subject to approval from IRDA, completely or partially close any of the Funds on the happening of any event, which in the sole opinion of the Company requires the said Fund to be closed. The Policyholders shall be given at least three months' prior written notice of the Company's intention to close any of the Funds completely or partially except in 'Force Majeure' situations or conditions like, but not limited to, floods, cyclones, earthquake, war, etc which are beyond human control, where the Company may give a shorter notice. Examples of such Force Majeure conditions are given in Clause 9.

ii. In case of complete closure of a Fund, on and from the date of such closure, the Company shall cease to issue and cancel Units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the Units are not switched to another Fund by the Policyholders, the Company will switch the said Units to any another Fund at its sole discretion subject to prior approval from IRDA. However no fee would be charged by the Company for switching to another Fund or exiting from the Policy in the event of complete closure of the Fund.

iii. In case of complete closure of the any of the Fund(s) of Life Cycle Portfolio Strategy, the Company shall continue the Life Cycle Portfolio Strategy by switching all the Units lying in the closed fund(s) to other fund(s) with similar asset allocation and risk reward.

iv. In case of partial closure of a fund, after giving notice as above of the date of such closure, the Company shall cease to accept any premium for investing into the said Fund.

4.6. Risk of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following risks, amongst others, and agrees that he is making the investment in the Units with full knowledge of the same.

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i. In this Policy, the investment risk in investment portfolio is borne by the Policyholder.

ii. LifeStage Assure Pension Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.

iii. Pension Flexi Growth II, Pension Multiplier II, Pension R.I.C.H.II, Pension Flexi Balanced II, Pension Balancer II, Pension Protector II, Pension Preserver and Life Cycle based Portfolio Strategy, Automatic Transfer Strategy and Fixed Portfolio Strategy are the names of the Funds or Asset Allocation Strategies respectively and do not in any manner indicate the quality of the Fund or Strategy, their future prospects or returns.

iv. The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.

v. The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.

vi. The past performance of other Funds or the Asset Allocation Strategies of the Company is not necessarily indicative of the future performance of any of these Funds.

vii. The Funds do not offer a guaranteed or assured return

viii. All benefits payable under the Policy are subject to the tax laws and other financial enactments as they may exist from time to time.

5. Units and Applicability of NAV

The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

The allocation and redemption of Units for various transactions would be at the NAV as described below:

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time #)
Switch Surrender Death claim Change in Portfolio Strategy Partial Withdrawal	NAV of the date of receipt of the request or intimation of claim (Intimation means written intimation for the purpose of claims. Request means written or through electronic mode or any other manner as decided by the Company from time to time)
Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local cheque or pay order or demand drafts payable at par	NAV of the date of re ceipt of instrument or the due date, whichever is later
Renewal Premiums received by way of outstation cheque or pay order or demand drafts	NAV of the date of receipt of instrument or the due date or date of realization of the amount by the Company, whic hever is later
Foreclosures or revival	NAV of the date of effect of foreclosure or revival
Calculation of Fund V alue for the purpose of benefit payable on Vesting date	NAV of the Vesting Date
Top Up	NAV of the date of processing of request

The allocated Units shall be reversed in case of non realization of the said amount.

#Cut-off time means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 3.00 p.m.

If the request or instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day or the transaction due date or the rebalancing day is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involve the allocation and redemption of Units, the Company shall follow the same norms as mentioned in this Clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to prior IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the Policyholder.

6. Service Benefits available to the Policyholder:

6.1. Switching of Units (Applicable only for Fixed Portfolio Strategy)

a) The Policyholder has an option to switch Units from a particular Fund to another Fund by cancellation of the Units in the fund to be switched from and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 5.

b) Four free switches shall be allowed in each Policy year starting from the Date of Commencement of Policy. Any unutilised free switch in a Policy year cannot be carried forward.

c) Currently, the minimum amount per switch is Rs. 2,000 and shall be subject to change as per the rules of the Company from time to time.

d) Currently, for any non-free Switch, a Switching Charge of Rs.100/- shall be applicable. This charge is subject to change as per the rules of the Company from time to time.

e) During the first three Policy years, Switches shall not be allowed unless all due premiums till date have been paid.

6.2. Automatic Transfer Strategy (Applicable only for Fixed Portfolio Strategy)

a) The Policyholder has an option to systematically transfer a pre-defined amount every month, from the Pension Preserver fund, into any of the equity funds available under the plan (namely Pension Multiplier II, Pension Flexi Growth II or Pension R.I.C.H.II)

b) The Policyholder may choose a transfer date of either 1st or 15th of every month. If the 1st or 15th of the month is not a Valuation Date then the Company shall apply the NAV of the next immediate Valuation Date.

c) On transfer, the requisite number of Units shall be withdrawn from Pension Preserver, at the applicable Unit Value, and the Units shall be transferred to the chosen Fund as opted by the Policyholder.

d) Currently, the minimum transfer amount is Rs. 2,000. The minimum amount for Automatic Transfer Strategy may be revised by the Company from time to time, subject to prior approval from IRDA.

e) The Automatic Transfer Strategy shall continue to be applicable till the time the Company is notified, through a written communication from the Policyholder, to discontinue the same. Alternatively, the Automatic Transfer Strategy shall be processed subject to the said amount being available under Pension Preserver fund of the Policyholder.

6.3. Change in Portfolio Strategy

a) The Policyholder has an option to change the portfolio strategy four times during the Policy term including the Postponement Period and no charge shall be levied for the same.

b) At any time, the entire investment under the Policy can be only invested either in the LifeCycle based Portfolio Strategy or the Fixed Portfolio Strategy.

c) On moving to the LifeCycle based Portfolio Strategy, the existing Policyholder's funds as well as all future premiums will be allocated between Pension Flexi Growth II and Pension Protector II as per the LifeCycle schedule mentioned above.

d) On moving to the Fixed Portfolio Strategy, the Policyholder must specify the proportions, among the choice of funds available, in which his existing funds and future premium should be invested.

6.4. Increase in Sum Assured

The Policyholder shall have the option to increase the Sum Assured on the following terms and conditions:

Policy Document - Cont.

a) Any increase in Sum Assured shall be allowed provided all due premiums under the Policy till that date are paid.

b) Any increase in the Sum Assured shall be subject to underwriting and that the Policyholder shall bear the cost of any medical report(s) and any other medical charges. These costs will be recovered by the Company through cancellation of the Units.

c) The increase in the Sum Assured shall be in multiples of Rs.1,000 which shall be subject to change as per the Company rules applicable from time to time. The Sum Assured may be increased only up to the maximum Sum Assured under the Policy.

d) No increase in Sum Assured shall be allowed on or after the Policy anniversary on which the Life Assured is 60 age nearest birthday.

e) The Policyholder shall have to pay the increased mortality charges as a result of increase in Sum Assured

6.5. Decrease in Sum Assured

a) Any decrease in Sum Assured shall be allowed for this plan of insurance.

b) The decrease in the Sum Assured shall be allowed in multiples of Rs. 1,000 and may be reduced to zero. The multiple of Rs. 1,000 shall be subject to change as per the Company rules applicable from time to time.

c) Notwithstanding anything contained above in relation to the increase of Sum Assured, once the Policyholder has opted for decreasing the Sum Assured, the Policyholder shall not be allowed further increase in Sum Assured without underwriting and subject to the Policyholder bearing the cost of medical reports and any other charges.

6.6. Partial Withdrawals

a) The Policyholder has an option to make partial withdrawal of Units from any Fund by specifying either the number of Units to be withdrawn or the amount to be withdrawn.

b) Partial withdrawals will be allowed after completion of five Policy years and subject to payment of premiums for five full Policy years.

c) Only one partial withdrawal is allowed every three policy years subject to a maximum of 20% of the Fund Value at the date of withdrawal. Any unutilized partial withdrawal cannot be carried forward.

d) Currently, the minimum amount of partial withdrawal is Rs.2000 which shall be subject to change as per the rules of the Company from time to time.

e) After partial withdrawal if the Fund Value remaining under all funds together is less than 110% of one full year's premium, then Policy will be foreclosed and Fund Value is paid out.

f) There will be a 3 year lock-in period (from the date of payment) on the top-up premiums for the purpose of partial withdrawals. However this condition will not apply if the top-up premiums are paid during the last three years of the Policy term.

g) The Company may, in the general interest of the holders of Unit linked policies and keeping in view unforeseen circumstances or unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

h) In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions or political or economic Force Majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding one month from the date of application. Examples of such Force Majeure conditions are given in Clause 9.

7. Charges

7.1. The following charges are applicable for this Policy:

i. Mortality Charges

A mortality charge is levied in respect of the Sum Assured, if any. This charge will be recovered on a monthly basis by cancellation of Units. The mortality charges are given in Annexure I. The Mortality Charge table annexed herewith.

ii. Premium Allocation Charges

Premiums are allocated to the chosen fund after deducting the Premium Allocation Charges. No part of the first year premium is invested in Unit linked investment funds. There are no allocation charges under this product from second year onwards.

A 1% allocation charge will apply to top up premiums.

iii. Policy Administration Charges

The policy administration charge is Rs. 60 per month. This charge will be deducted by cancellation of Units.

iv. Fund Management Charges

The fund management charges are as follows:

Fund	FMC p.a.
Pension Flexi Growth II	1.50%
Pension Multiplier II	1.50%
Pension R.I.C.H II	1.50%
Pension Flexi Balanced II	1.00%
Pension Balancer II	1.00%
Pension Protector II	0.75%
Pension Preserver	0.75%

These are charged by adjustment to the NAV.

In the event that the Units are held in more than one Fund, the cancellation of Units will be effected in the same proportion as the Fund Value held in each Fund.

7.2. Revision of Charges

The Company reserves the right to revise the following charges at any time during the term of the Policy. Any revision will be with prospective effect subject to prior approval from IRDA and after giving a notice to the Policyholders. The following limits are applicable:

i. The fund management charges may be increased to a maximum of 2.50% per annum of the net assets for each of the plans.
ii. The total policy administration charge may be increased to a maximum of Rs. 240 per month.
iii. The switching charge may be increased to a maximum of Rs. 200 per switch.

Any Policyholder who does not agree with the above, shall be allowed to withdraw the Units in the Policy at the then prevailing Fund Value and terminate the Policy.

The mortality charges and premium allocation charges are guaranteed for the term of the Policy.

8. Foreclosure of the Policy

If the full premium for the first three Policy years is not paid and the Policy is not revived within the period of two years from the due date of the first unpaid premium, then the Surrender Value as described in Clause 2.1(iv) will be paid at the end of the third Policy year or at the end of the revival period, whichever is later.

If premiums have been paid for three full Policy years and after three Policy years have elapsed since inception, if the Fund Value under the Policy approaches 110% of one full year's premium, the Policyholder will be informed. Thereafter if the Fund Value falls below 110% of one full year's premium, the Policy shall be terminated by paying the Fund Value.

9. Force Majeure

If the performance by ICICI Prudential of any of its obligations herein shall be in any way prevented or hindered in consequence of any act of God or State, Strike, Lock out, Legislation or restriction of any Government or other authority or any other circumstances beyond the anticipation or control of the parties, the performance of this contract shall be wholly or partially suspended during the continuance of the contract.

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Examples of such Force Majeure or unforeseen circumstances would include:

i. When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed other than for ordinary holidays
ii. When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the Unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Unit holders
iii. During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing Unit holders of the fund
iv. In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
v. In the event of any force majeure or disaster that affects our normal functioning
vi. If so directed by IRDA

General Conditions

1. Age

If the correct age of the Life Assured is found to be such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age of the Life Assured, subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance or the Life Assured does not desire to have any other plan of assurance, the Policy shall stand cancelled from the date of issue of the Policy and the Fund Value shall be paid.

The Fund Value will be determined by using the NAV of the date of cancellation of the Policy.

The age of the Life Assured and that of his or her spouse shall be admitted before the purchase of annuity.

2. Revival of the Policy

A Policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions:

a The application for revival is made within two years from the due date of the first unpaid premium. If the Policy is not revived within this period, then the Policy shall be foreclosed by paying the Surrender Value at the end of the revival period or at the end of three years, whichever is later.
b The receipt of arrears of premiums
c The revival of the Policy may be on terms different from those applicable to the Policy before it lapsed; and

d The revival will take effect only on it being specifically communicated by the Company to the Life Assured.

e During this period, the Policyholder will continue to have the benefit of investment in the respective Unit funds.

3. Suicide

If the Life Assured, whether sane or insane, commits suicide within one year from date of issue of this Policy, then no benefits shall become payable and the Policy shall terminate.

Further, if the Life Assured, whether sane or insane, commits suicide within one year from the effective date of increase in the Sum Assured, then the amount of increase shall not be considered in the calculation of the death benefit.

4. Nomination

The Policyholder, where the Policy is on his or her own life, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the monies secured by the Policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. Section 39 of the Insurance Act, 1938 may be referred to for the complete provision.

The Company does not express itself upon the validity or accepts any responsibility on nomination in recording or registering the nomination or changing the nomination.

5. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

6. Policy Alterations

Policy alterations would be allowed after payment of atleast one full year's premium subject to the rules of the Company and IRDA guidelines at that point in time.

7. Incontestability

a) In accordance to the Section 45 of the Insurance Act,1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee , or friend of the insured , or in any other document leading to the issue of the Policy , was inaccurate or false , unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

b) The Company would declare the Policy void in case of suppression or mis-statement or mis-representation of facts and all the monies paid under the Policy shall belong to the Company.

8. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to:

In case of the Policyholder or Nominee

As per the details specified by the Policyholder or Nominee in the Proposal Form or Change of Address intimation submitted by him.

In case of the Company:

Address : Customer Service Desk
ICICI Prudential Life Insurance Company Limited
Vinod Silk Mills Compound,
Chakravarthy Ashok Nagar, Ashok Road
Kandivali (East)
Mumbai- 400 101

Facsimile : 022 67100803 / 805
E-mail : lifeline@iciciprulife.com

Notice and instructions sent by the Company to the Policyholders will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

The Policyholder should immediately inform the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document alongwith written intimation and other documents as mentioned below establishing the right of the claimant or claimants to receive payment. Claim payments are made only in Indian currency.

a. Claimant's statement
b. Death certificate issued by the local and medical authority in case of death claim
c. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

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10. Legislative Changes

This Policy including the premiums and the benefits under the Policy will be subject to the taxes and other statutory levies as may be applicable from time to time, and such taxes, levies etc. will be recovered, directly and completely from the Policyholder.

11. Loans

No loans are allowed under this plan

12. Riders

No riders are allowed under this plan

13. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

14. Customer Service

For any clarification or assistance, the Policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policyholder may communicate with us on the following numbers:

Customer Service Helpline (Call Centre Timings: 9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national Holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkatta, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766
For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line.			

Alternatively the Policyholder may communicate with the Company:

By mail at :

Customer Service Desk
ICICI Prudential Life Insurance Company Limited
Vinod Silk Mills Compound,
Chakravarthy Ashok Nagar, Ashok Road
Kandivali (East)
Mumbai- 400 101

Facsimile : 022 67100803 / 805

E-mail : lifeline@iciciprulife.com

The Company Web portal must be checked for updated contact numbers.

(b) The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this Policy may be addressed to:-

Grievance Redressal Committee,
Customer Service Desk,
ICICI Prudential Life Insurance Company Limited
Trade point, Ground Floor, Kamala Mills Compound
Building 'A', Senapati Bapat Marg
Lower Parel, Mumbai – 400013

(c) The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. The details are available on the Company website www.iciciprulife.com and with the Company's Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below.

Insurance Ombudsman Centre	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orissa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor, Batra Building, Sector 17-D, Chandigarh- 160 017.	States of Punjab, Harayana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondicherry)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam,Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of andra Pradesh, Karnataka and Union Territory of yaman-a pert of the Union Territory of Pondicherry.
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondicherry.
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranachal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharastra and Goa.

The Policy shall be subject to and be governed by this Policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Ver U59:1)

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Policy Document - Cont.

Annexure I

Standard Mortality Charges per mille Life Insurance Cover (for healthy male life assured)

Age nearest b'day	Basic Mortality Charges	Class I extra mortality charges	Age nearest b'day	Basic Mortality Charges	Class I extra mortality charges
			41	2.65	0.81
7	0.72	0.14	42	2.82	0.88
8	0.72	0.14	43	3.04	0.95
9	0.75	0.15	44	3.31	1.05
10	0.77	0.15	45	3.62	1.16
11	0.85	0.18	46	3.98	1.29
12	0.96	0.22	47	4.39	1.43
13	1.02	0.24	48	4.85	1.59
14	1.08	0.26	49	5.35	1.77
15	1.13	0.28	50	5.91	1.97
16	1.17	0.30	51	6.51	2.18
17	1.22	0.31	52	7.15	2.41
18	1.26	0.33	53	7.85	2.66
19	1.29	0.34	54	8.60	2.93
20	1.33	0.35	55	9.39	3.21
21	1.35	0.36	56	10.23	3.51
22	1.38	0.37	57	10.93	3.77
23	1.40	0.38	58	11.83	4.09
24	1.42	0.38	59	12.93	4.48
25	1.43	0.39	60	14.21	4.95
26	1.45	0.39	61	15.69	5.49
27	1.45	0.39	62	17.37	6.10
28	1.46	0.40	63	19.25	6.79
29	1.46	0.40	64	21.32	7.56
30	1.46	0.40	65	22.42	7.96
31	1.49	0.41	66	25.30	9.04
32	1.53	0.42	67	28.51	10.24
33	1.59	0.44	68	32.09	11.60
34	1.66	0.47	69	36.08	13.12
35	1.75	0.50	70	40.51	14.84
36	1.86	0.54	71	45.44	16.76
37	1.98	0.58	72	50.92	18.94
38	2.12	0.63	73	57.00	21.38
39	2.30	0.69	74	63.75	24.14
40	2.48	0.76	75	71.25	27.26

Notes:
1. For female life assured, the rates will be those applicable to males life assured two years younger.
2. For female life assured of age 7 and 8, the rates will be those applicable to male life assured of age 7.